



United Way Pembina Valley
Annual General Meeting
Wednesday, June 22, 2022

Present: Kim Nelson, Anna Wieler, Liz Reimer, Audrey Armstrong, Ashleigh Viveiros, Chris Willsey

Regrets: Alex Fedorchuk, Nichole Hiebert, Jocelyn Elias

Guests: Randy Penner, Tracey Krause, Michael Duncan, Kelly Wieler, Ang Nickel

1. Meeting Called to Order: Kim called the meeting to order at 8:07 p.m.
2. Welcome and introduction to Guest Speaker: Liz welcomed Shelley Voth from 500 Stephen St., who shared a little about the new community centre and the work it's doing in the community, as well as how they used their United Way grant to hire a staff member to greet people coming in to the centre.
3. Report from Board President: Kim presented her report (see below).
4. Financial Statements (see attached). Anna presented they be accepted as read. Ashleigh seconded. Carried.
5. Appointment of Auditors for 2022/2023: Chris moved we use Krahn Friesen Neufeld. Audrey seconded. Carried.
6. Nomination to Board of Directors: Levi Taylor has put his name forward. He's a Morden resident who have a law practice in Winkler. Kim moved/Chris seconded/Carried.
7. Special Presentation to Terry: A gift was presented to Terry Gibson in recognition of his more than 20 years of service to the local United Way.
8. Adjournment: Kim adjourned the meeting at 8:46 p.m.



PRESIDENT'S REPORT

The inaugural year of United Way Pembina Valley has been one of success as we saw two long-tenured organizations come together and persevere as one.

The year was spent reconfiguring our organization and taking the time to engage with both communities, having vital conversations on how to make our communities better. Looking forward, the United Way Pembina Valley board is looking to expand and enhance the work we do with respect to equity, diversity, and greater inclusion.

I feel a quote by Coretta Scott King best **summarizes the strength, passion, and dedication of the community members sitting on our board of directors:** "The greatness of a community is most accurately measured by the compassionate actions of its members."

The COVID-19 pandemic brought tremendous hardship to our community last year. And the health, social, and economic impacts of the pandemic have only further amplified the challenges experienced by local non-profit organizations. As a community, our challenges are significant and, at times, they can feel daunting and discouraging. And yet, throughout this very difficult year, we have seen community members and local businesses at their best, showing deep compassion and sheer determination to be there for each other.

We are profoundly humbled by the care, commitment, and innovative thinking of agency partners. It has truly provided our board of directors with hope. Every day this year, agencies offered critical programming to residents of Morden and Winkler, promoting the values of equity and inclusion at every turn. They responded to significant increases in the need for services while also doing more. They established new ways to provide services and shifted programming to focus on the most acute needs, and they did it all while facing personal risk and high pressure.

Community engagement activities for United Way Pembina Valley were fewer than we were hoping due to the pandemic, however they included: holding a successful Koats for Kids in both communities, working with both fire departments' chiefs, volunteers, and Winkler Central Station to make the collection and distribution of gently used winter clothing very successful.

In addition to this, we were able to provide a free Skate with Santa activity in both communities for all to enjoy. This was a great opportunity to engage with local youth and families.

United Way Pembina Valley was able to distribute \$114,100 in our inaugural fundraising campaign. The funding from our donors provided stability when agencies were experiencing so



much uncertainty and many pressures. While some donors were understandably unable to give this year, others gave more, and new donors came on board. We are also thankful for the businesses that partner with us through payroll deduction programs.

This year we were also able to invest in local youth by providing three scholarships and six bursaries for the Winkler and Morden high school graduates.

To my fellow board members, thank you for your commitment and dedication to United Way Pembina Valley. I reflect at how lucky we are that in the most challenging times, our cities came together, building community and hope.

On that foundation, we will emerge stronger, more resilient, and kinder communities.

And together, we will build a truly inclusive organization.

Sincerely,

Kimberly Nelson

UNITED WAY PEMBINA VALLEY INC.
Financial Statements
Year Ended December 31, 2021

UNITED WAY PEMBINA VALLEY INC.

Index to Financial Statements

Year Ended December 31, 2021

	Page
INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Surplus	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 8
Allocations (<i>Schedule 1</i>)	9

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of UNITED WAY PEMBINA VALLEY INC.

We have reviewed the accompanying financial statements of UNITED WAY PEMBINA VALLEY INC. (the organization) that comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of UNITED WAY PEMBINA VALLEY INC. as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Krahn Friesen Neufeld

Morden, MB
June 28, 2022

CHARTERED PROFESSIONAL ACCOUNTANTS

UNITED WAY PEMBINA VALLEY INC.

Statement of Financial Position

December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 133,242	\$ 90,995
Accounts receivable <i>(Note 5)</i>	-	65,985
Term deposit <i>(Note 6)</i>	16,782	16,443
Goods and services tax recoverable	359	292
	<u>\$ 150,383</u>	<u>\$ 173,715</u>
LIABILITIES AND SURPLUS		
CURRENT		
Accounts payable	\$ 114,100	\$ 135,800
SURPLUS		
Unrestricted	<u>36,283</u>	<u>37,915</u>
	<u>\$ 150,383</u>	<u>\$ 173,715</u>

UNITED WAY PEMBINA VALLEY INC.

Statement of Operations

Year Ended December 31, 2021

	2021	2020
REVENUE		
Donations	\$ 121,153	\$ 86,025
Provincial grants <i>(Note 8)</i>	19,150	14,000
Interest income	515	430
Donations - Winkler and District United Way	-	55,485
	<u>140,818</u>	<u>155,940</u>
EXPENSES		
Advertising and promotion	8,747	4,563
Allocations <i>(Schedule 1)</i>	121,600	138,352
Allocation Reception	-	1,219
Insurance	1,478	1,319
Interest and bank charges	118	-
Koats for Kids	-	545
Memberships and licences	3,111	3,095
Office and miscellaneous	3,334	2,290
Professional fees	4,062	5,256
Rent	-	1,212
	<u>142,450</u>	<u>157,851</u>
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (1,632)	\$ (1,911)

UNITED WAY PEMBINA VALLEY INC.

Statement of Changes in Surplus

Year Ended December 31, 2021

	2021	2020
SURPLUS - BEGINNING OF YEAR		
As previously reported	\$ 32,430	\$ 39,826
Prior period error (<i>Note 11</i>)	5,485	-
As restated	37,915	39,826
Deficiency of revenue over expenses	(1,632)	(1,911)
SURPLUS - END OF YEAR	\$ 36,283	\$ 37,915

UNITED WAY PEMBINA VALLEY INC.

Statement of Cash Flows

Year Ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Cash receipts from donors and sponsors	\$ 187,072	\$ 75,471
Cash receipts from government	19,150	14,000
Cash paid to suppliers and employees	(163,965)	(99,697)
Interest received	515	430
Interest paid	(118)	-
Goods and services tax	(68)	(54)
	<u>42,586</u>	<u>(9,850)</u>
Cash flow from (used by) operating activities		
	<u>42,586</u>	<u>(9,850)</u>
INVESTING ACTIVITIES		
Purchase of term deposit	(16,782)	(16,443)
Proceeds from maturity of term deposit	16,443	16,042
	<u>(339)</u>	<u>(401)</u>
Cash flow used by investing activities		
	<u>(339)</u>	<u>(401)</u>
INCREASE (DECREASE) IN CASH FLOW	42,247	(10,251)
Cash - beginning of year	<u>90,995</u>	<u>101,246</u>
CASH - END OF YEAR	\$ 133,242	\$ 90,995

UNITED WAY PEMBINA VALLEY INC.

Notes to Financial Statements

Year Ended December 31, 2021

(Unaudited)

1. DESCRIPTION OF OPERATIONS

United Way Pembina Valley Inc. (the "organization") is a registered charity incorporated under the laws of Manitoba and is engaged in the operation of fundraising in the local community and distributing funds to other charitable organizations.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

The organization follows the deferral method of accounting for contributions and grants.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost on a straight-line basis include cash, term deposits, trade receivables, and other receivables.

Financial liabilities measured at amortized cost on a straight-line basis include trade accounts payable.

Investments

Short term investments are carried at cost, which approximates fair value, due to the short time period to maturity.

Capital assets

It is the organization's policy to expense capital acquisitions in the year of purchase.

Contributed services

Volunteers contribute a significant amount of their time each year. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

UNITED WAY PEMBINA VALLEY INC.

Notes to Financial Statements

Year Ended December 31, 2021

(Unaudited)

4. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of December 31, 2021.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its donors and other related sources, long term debt and accounts payable.

5. ACCOUNTS RECEIVABLE

	<u>2021</u>	<u>2020</u>
Winkler and District United Way	\$ -	\$ 55,485
Province of Manitoba	-	10,500
	<u>\$ -</u>	<u>\$ 65,985</u>

6. TERM DEPOSIT

	<u>2021</u>	<u>2020</u>
Access Credit Union - guaranteed investment certificate earning interest at 1.25% per annum, matures October 28, 2022.	<u>\$ 16,782</u>	<u>\$ 16,443</u>

7. CAPITAL ASSETS

The organization did not purchase capital assets in the current year. In previous years they have expensed these purchases.

8. PROVINCIAL GRANT

The organization has received a grant from the Province of Manitoba in the amount of \$19,150 (2020: \$14,000). There are no requirements for repayment.

9. AMALGAMATION

On January 1, 2021 the organization amalgamated with the Winkler and District United Way Inc. Moving forward the organizations will operate as one entity. The Board consists of members from both organizations and local areas. The mission and vision of the organization is remaining the same but it is believed they are now be able to reach a larger area.

UNITED WAY PEMBINA VALLEY INC.

Notes to Financial Statements

Year Ended December 31, 2021

(Unaudited)

10. COVID IMPACT

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, and any related adverse public health developments, have adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It has also disrupted the normal operations of many businesses, including that of the organization. At this time it is not possible for the organization to predict the duration or magnitude of the adverse results of the outbreak and its effects on the organization's business.

11. PRIOR PERIOD ERROR

In the current year it was discovered that there was an unreported account receivable as at December 31, 2021 from the Winkler and District United Way Inc. for \$5,485. Prior period accounts receivable and prior period donations were previously understated by \$5,485. The prior period balances have been adjusted to correct these errors.

UNITED WAY PEMBINA VALLEY INC.

Allocations

(Schedule 1)

Year Ended December 31, 2021

(Unaudited)

	2021	2020
500 Stephen Community Centre	\$ 8,500	\$ -
Big Brothers Big Sisters of Morden-Winkler	9,100	12,700
Boundary Trails Foundation	6,800	13,600
Central Station Community Centre	7,800	-
Cerebral Palsy Association of Manitoba	700	1,100
Child and Family Services of Central Manitoba	-	7,100
Eden Mental Health Centre	8,900	9,800
Gateway Resources Inc.	8,900	13,800
Genesis House	6,300	6,800
Katie Cares Inc	-	2,400
Kidney Foundation of Canada	2,900	-
Many Hands Resource Centre	7,500	-
Morden Activity Centre	-	3,500
Morden Christmas Cheer Board	-	4,500
Morden Community Handi-Van	4,600	-
Morden Friendship Centre	-	4,300
Morden Parent and Child Resource Centre	2,200	2,900
Pembina Counselling Services	-	5,400
Pembina Hills Art Council	-	2,100
Pembina Valley Child Care Centre Inc.	-	2,900
Pembina Valley Humane Society	2,500	3,000
Pembina Valley Pregnancy Care Centre	5,800	7,100
Salem Home	7,900	7,300
Scholarships and bursaries	7,500	2,552
Skate with Santa	300	-
The Bunker	4,400	-
Winkler Day Care	1,900	2,900
Winkler Family Resource Centre	3,300	2,900
Winkler Senior Centre	5,100	4,800
Winkler Villages	-	5,600
Youth for Christ Morden Inc.	8,700	9,300
	\$ 121,600	\$ 138,352